

The Pips Carrier – My trading journal

April 5 – 9, 2010

Dear Pips Carrier trader,

As I've promised before, my goal is to bring you to the highest levels of trading, and enable you to trade for a living.

I truly want you to enjoy your trading life.

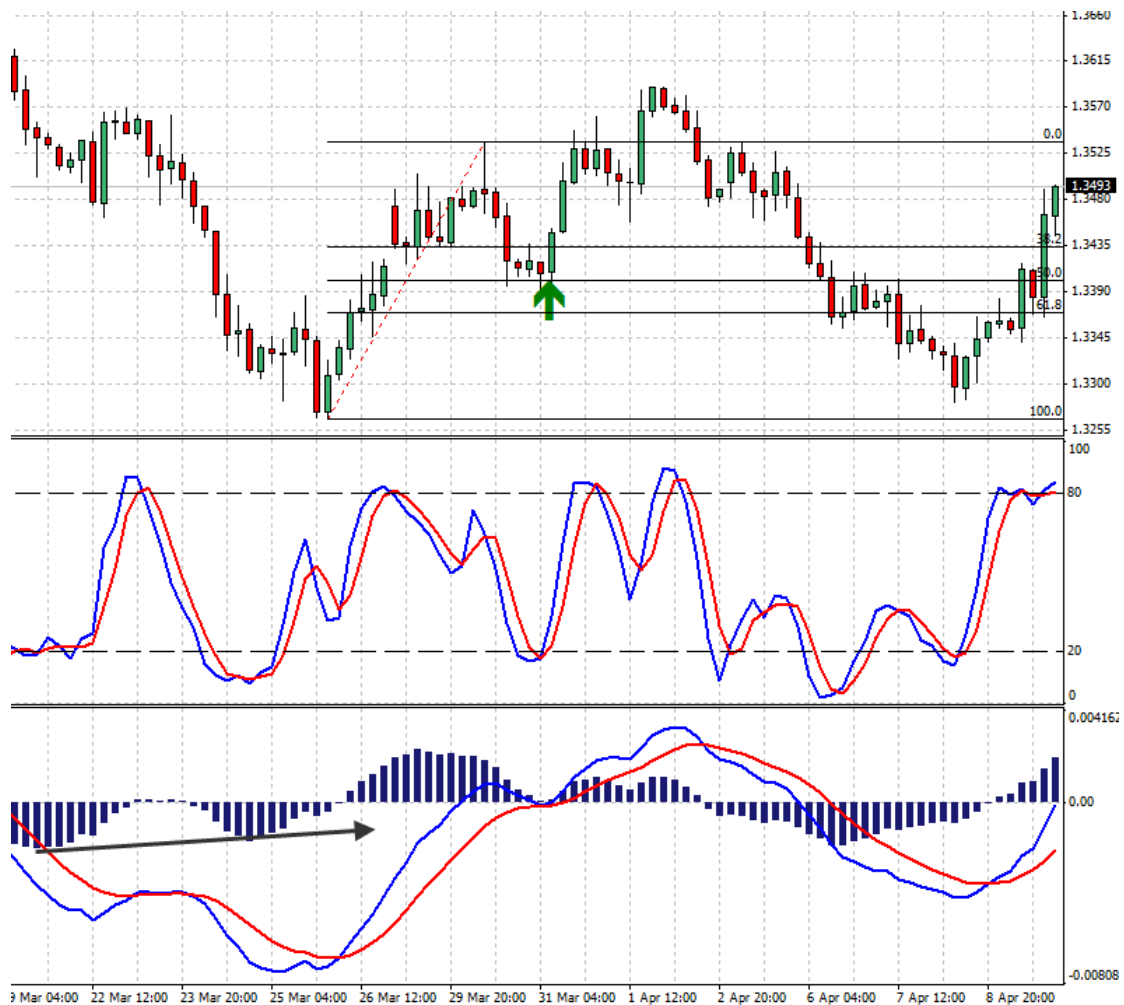
This is why I've developed, together with my team: The Broker Nightmare Suite, sRs trend rider, and our latest strategy - The Pips Carrier.

This is also why I make an effort to email you my market reviews, long-term trade setups and trade updates.

I decided to dedicate the time to prepare an illustrated trading journal of the live trades I took this week with the Pips Carrier (this document) and the sRs Trend Rider (the second document I emailed you).

In this journal you will see the Pips Carrier trade alerts we all received during the last two weeks on 4-hours chart and above (the timeframes I like to use on Pips Carrier) and how I traded these signals.

EURUSD



We received a signal on 3/31 at 12:00 GMT+2.

When I receive a signal I analyze the trade setup and if it meets the preferred conditions as mentioned on the user guide I enter the trade.

This trade has come after a bullish divergence as you can see on the chart and on the MACD Histogram. It also appeared after a correction of the up move. It is a great signal and I opened a long position here. The entry point was 1.3450, stop loss is 1.3392 (1 pip below the low of the signal bar) and first target where I closed 80% was 1.3508. The second target where I've closed 20% of the trade was 1.3566 (which is twice the stop loss).

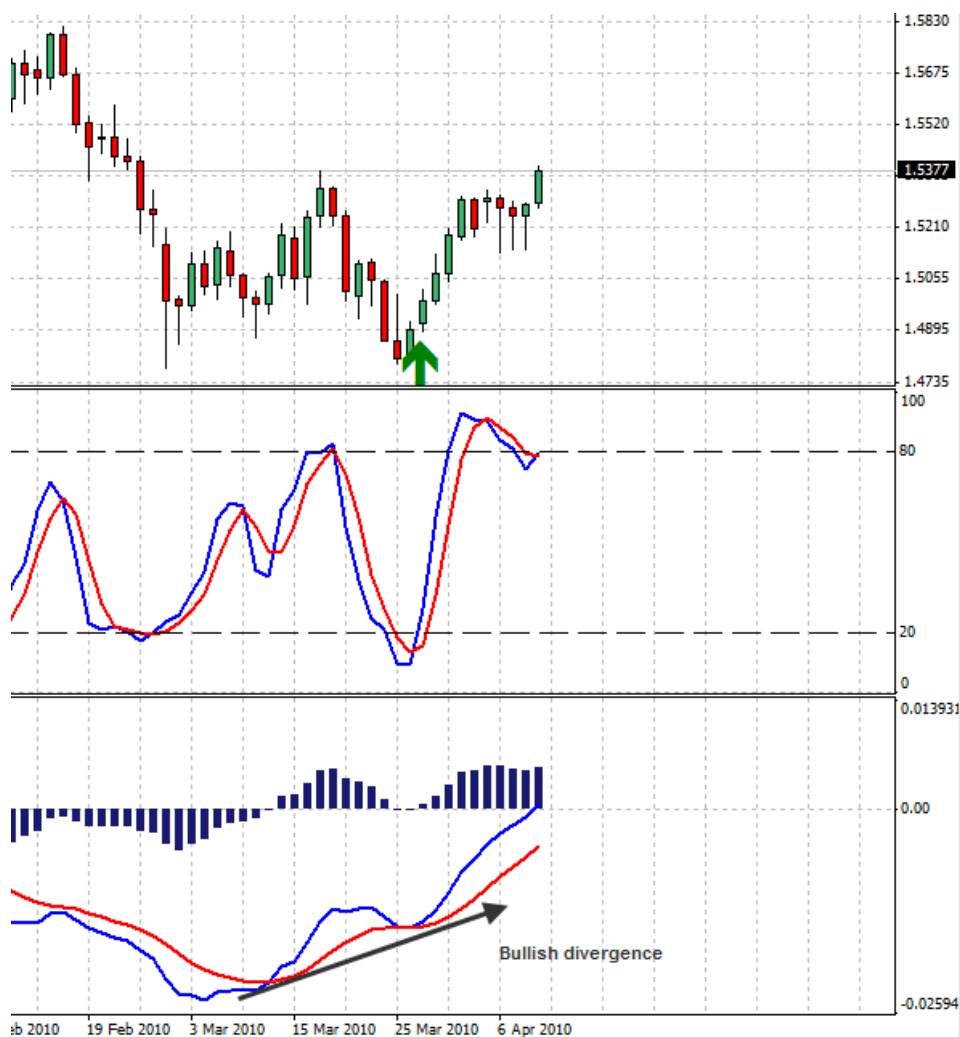
I took this trade with a trading volume of 2 standard lots.

As you can see, the trade hit two profit targets. The total profit for this trade was 58 pips * 16\$ per pip (that is 80% of a 2 lot trade) which gave me 928\$ and 116 pips (second profit target) * 4\$ per pip (20% of 2 lot trade) gave me 464\$. The total profit from this trade was 1392\$.

This is the only signal for EURUSD in the last two weeks. But don't worry: other opportunities came from other recommended pairs as mentioned in the Pips Carrier user guide.

Since we get the alerts directly to our email inbox as well we don't need to monitor MetaTrader or if we use a VPS the computer doesn't need to be open.

GBPUSD



We received a signal on 3/29 (at the end of the day) GMT+2 on the daily chart. This is my favorite type of signals. It came immediately after a very strong bullish divergence. I opened a long trade without any doubts.

Entry point was 1.4990.

I set the stop loss at 1.4890.

First target where I've closed 80% of the trade was 1.5090.

Second target where I've closed 20% of the trade was 1.5190.

As you can see it was a fantastic trade setup that generated me 100 pips * 16\$ per pip (80% of 2 lot trade) is 1600\$, and 200 pips * 4\$ per pip (20% of 2 lot trade) 800\$, total of 2600\$ per one trade. Pretty nice 😊

This was the only signal alert we received on GBPUSD but this is enough for me. There were other signals on other currencies.

USDCHF

We received one signal on the 4 hours chart, on 3/31 12:00 GMT+2

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I received a signal. Is it a good one? Let's see...

It didn't come after any bearish divergence, but it came at the end of the down move correction and there is still enough space till the next significant support level. It seems to be a good trade. I'll take it.

Entry point: 1.0630

Stop loss: 1.0686

First target: 1.0574

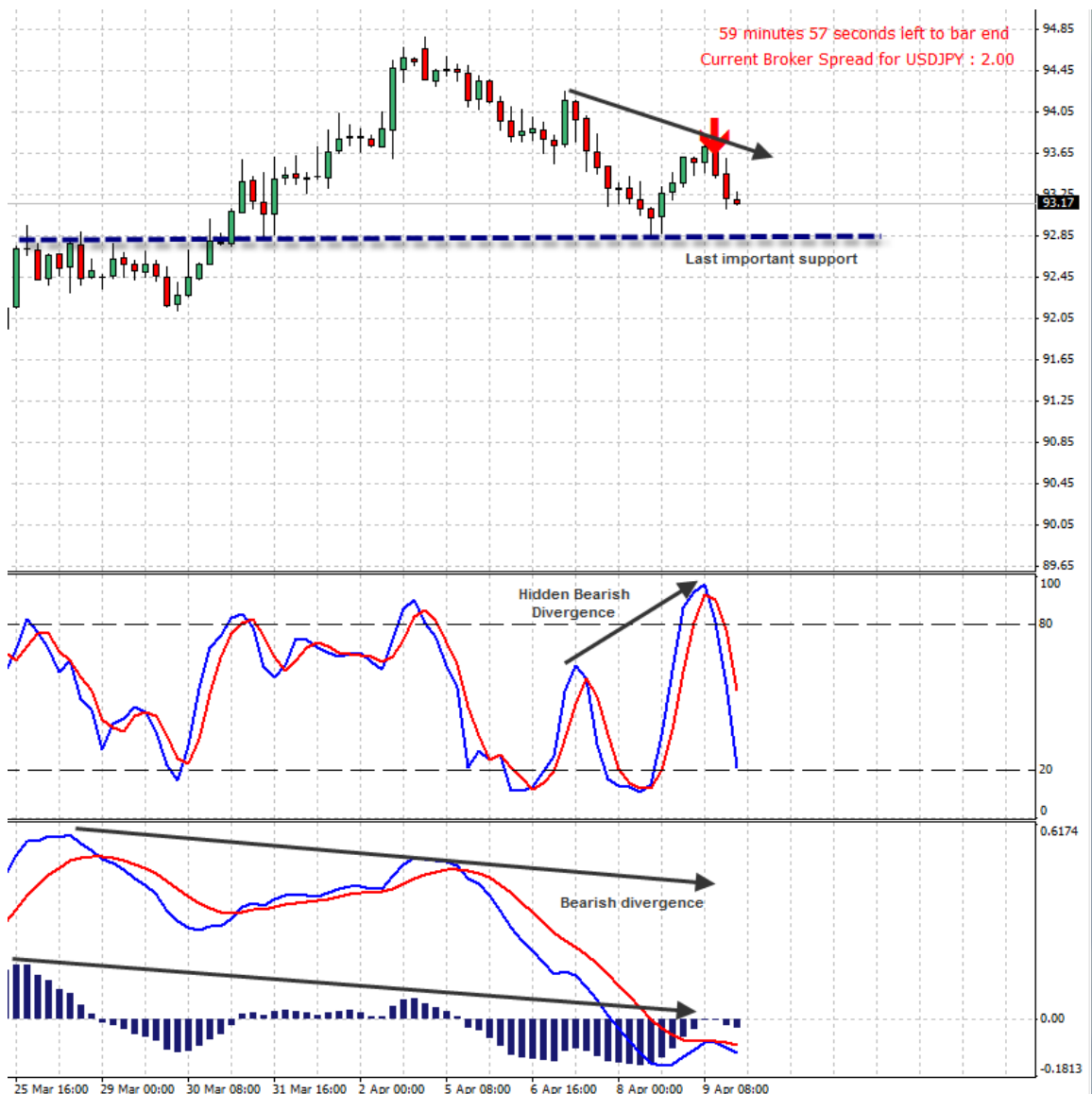
Second target: 1.0518

We've made a correct decision to go short, because two important rules were met here (as explained in the user guide). The signal appeared at the end of a correction, and there was enough "space" till the next support.

The profit was: 56 pips * 16 CHF per pip (around 15.10\$ per pip) which was a 846\$ profit, and 112 pips * 4 CHF per pip which generated us a 426\$ profit. Total profit was 1272\$.

USDJPY

I received a signal on April 9th 16:00 GMT+2 on 4 hours chart:



This turned out to be an amazing signal: it followed a strong bearish divergence and strong hidden bearish divergence on the stochastic. It appeared at the end of a down trend correction. The next important support level has been far from the entry point. All conditions were met in one trend!

Entry point: 93.44

Stop loss: 93.78

First target: 93.10

Second target: 92.76.

Please note that this trade is still open and we are 7 pips away from profit target. Another important point: the strong support level is at 92.85 while the second target is 92.76. What do you think I will do?

You're right! I will close the remaining 20% at 92.90, few pips higher than the support level. I will not fight the chart for a few pips, I prefer to take the money it gives me and to thank the market for that. So wish me luck with this trade 😊

NZDUSD

I received a signal on the 4 hours chart on April 8th, at 20:00 GMT+2.

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What can we find on this trade?

We don't have a bullish divergence, but we do have a signal at the end of the correction. Also next resistance line seems far from the price.

What should we do?

We open a long trade.

Entry – 0.7060

Stop loss – 0.7022

First target - 0.7098

Second target – 0.7136

BUT...

I have to make a difficult decision: the resistance level is at 0.9090 whereas my first target is at 0.9098!

I must admit that I hate these situations. But as I already said, we should never fight the market. If there is a powerful resistance few pips before my profit target, I'll close the entire trade (100% of the trade) at the first target, and will not leave 20% of it open as I usually do. In this case, I closed the 2 lot trade at 0.9090 level. My profit is 30 pips * 20\$ per pip which is 600\$. Even though market kept rising after I closed it, I couldn't know it before it happened. That's why I prefer to close the entire trade.

These were my last two trading weeks which are probably similar to some of yours as well. I wish every week would be as we've had in these amazing weeks.

As long as I keep closing 80% of my trades at first target I have nothing to worry about.

The total profit from last two weeks is:

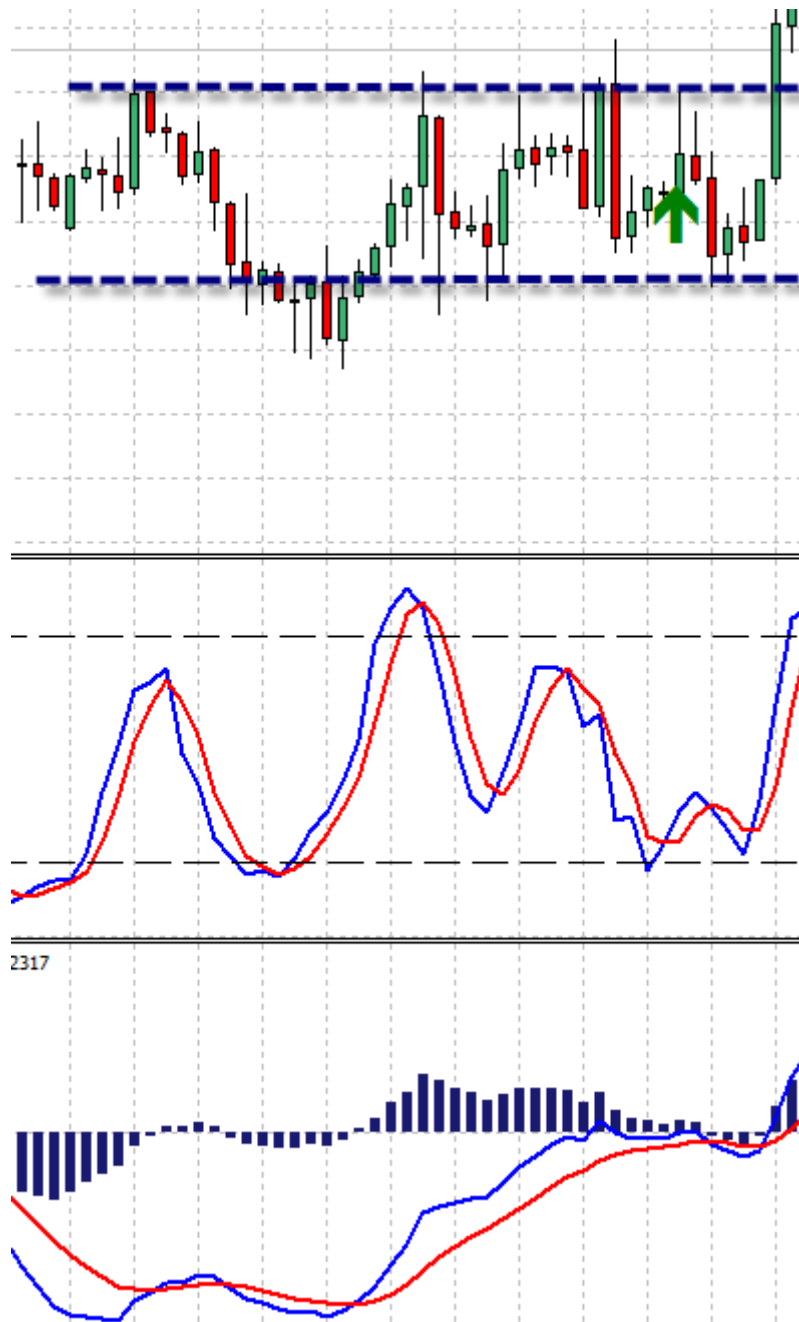
1392\$ + 2600\$ + 1272\$ + 600\$ (and still have one trade opened on the USDJPY) = **5864\$**

Not bad for two trading weeks, just with this strategy.

As you know (those of you who already use the Pips Carrier system) this strategy works also on 1 hour chart, but I personally prefer to use it on 4 hours charts and above.

Now as a bonus, I want to share with you a few examples where I've decided not to enter a trade. Later I found that market has achieved the target.

1-



The market is trapped in a small trading range. The powerful resistance is too close to the entry point so it's better to avoid entering the trade.

2-



Seems like a good signal but has 2 problems:

First problem – the resistance is too close.

Second problem – the MACD didn't go down to zero level as it should have.

It's better not to enter this trade.

That's it for now. I truly hope you find it helpful and could benefit from this trading journal.

I will keep doing everything in my power to help your trading!

Thank you for your time, and have an amazing and profitable week,

Vladimir Ribakov

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